

Registration No.:

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Total Number of Pages: 02

Course: MBA
Sub_Code: MBEV1004

1st Semester Regular/Back Examination: 2025-26

SUBJECT: ENTREPRENEURSHIP AND LEGAL ENVIRONMENT

BRANCH(S): BA, FM, FM, FM&HRM, GM, HCHM, HRM, IB, ISEM, LSCM, MBA, MBA, MBA (A & M), MBA (M & F), MM, RM

Time: 3 Hours

Max Marks: 100

Q.Code: U642

**Answer Q1 (Part-I) which is compulsory, any eight from Part-II, and any two from Part-III.
The figures in the right-hand margin indicate marks.**

Part-I

Q1 Answer the following questions: (2 x 10)

- a) What is IBC?
- b) Define scalability in a startup.
- c) When will a contract be valid without consideration?
- d) What is Udyam registration?
- e) What do you mean by caveat venditor?
- f) What do you mean by contingent contract?
- g) What does corporate veil do?
- h) Can a minor ratify a contract on attaining majority?
- i) What is competency mapping?
- j) Who has the right to discharge a contract in anticipatory breach of contract?

Part-II

Q2 Only Focused-Short Answer Type Questions- (Answer Any Eight out of Twelve) (6 x 8)

- a) 'Meetings are the means, while resolutions are the ends of corporate decision-making'. Explain
- b) Explain the knockout agreements under the Sales of Goods Act., 1930.
- c) What are the various objectives of Start-up Odisha policy?
- d) A contract is voidable if consent is not free-Explain with suitable examples.
- e) What is freemium business model in startups? Explain its features.
- f) All agreements are not contracts, but all contracts are agreements. Explain.
- g) Mention six differences between sale and agreement to sale.
- h) What do you understand by quasi contract? State its essential features.
- i) What are the several modes of winding up of a company?
- j) Mention six differences between an entrepreneur and a manager.
- k) What is the Doctrine of Ultra Vires? Explain in detail.
- l) Explain three differences between void agreement and void contract.

Part-III

Only Long Answer Type Questions (Answer Any Two out of Four)

- Q3** What is meant by industrial sickness? Explain its main causes and discuss the remedial measures to prevent industrial sickness. **(16)**
- Q4** Define a startup. Explain the roles of incubators, mentors, and accelerators in startups with examples of successful and failed startups. **(16)**
- Q5** Define a contract under the Indian Contract Act, 1872. Discuss the essential elements of a valid contract. **(16)**
- Q6** 'Winding up is the final stage in the life of a company'. Explain its types, procedures, and effects under the Companies Act, 2013. **(16)**