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Total Number of Pages: 02

Course: MBA/MBAP

Sub_Code: 18MBA403B/ 18PTMBA603B

4th/ 6th Semester Regular/Back Examination: 2023-24

SUBJECT: Mergers and Corporate Restructuring

BRANCH(S): BA, BM, FM, FM&HRM, GM, HRM, LSCM, MBA, MBA(M&F), MM, RM, MBAP

Time: 3 Hours

Max Marks: 100

Q.Code: P564

Answer Question No.1 (Part-1) which is compulsory, any eight from Part-II and any two from Part-III.

The figures in the right hand margin indicate marks.

Part-I

Q1 Answer the following questions: (2 x 10)

- What is the concept of takeover?
- Explain the term divestiture.
- What is relevance of "Poison Pill" with respect to take over?
- What do you mean by equity carve-out?
- Mention two legislations affecting merger and acquisition in India.
- What is vertical integration? Give example from Indian market.
- What do you mean by tender offer?
- What is due-diligence in merger?
- What is golden parachute?
- Distinguish between organic and inorganic growth of organization.

Part-II

Q2 Only Focused-Short Answer Type Questions- (Answer Any Eight out of Twelve) (6 x 8)

- Briefly enumerate steps in mergers.
- Explain the concept of LBO (leveraged buy-out) along with its features.
- Explain ethical issues in the merger and acquisition process.
- What are the key measuring indicators of post-merger success?
- What is the linkage between financial synergy and conglomerate merger?
- What are the various forms of corporate restructuring?
- What are the motives for mergers? Explain in detail.
- Discuss how DCF method is applied for business valuation.
- Explain the possible reasons of failure of merger in India.
- What are the sources of financing M&A deal?
- Explain the various waves of merger and acquisition.
- What are the challenges of the due diligence process in India?

Part-III

Only Long Answer Type Questions (Answer Any Two out of Four)

- Q3** What is merger? What are the different types of Mergers? Discuss the potential economic benefits available from mergers using examples from present corporate scenario in India. **(16)**
- Q4** What are the approaches to valuation of companies with reference to merger and acquisition activities? **(16)**
- Q5** Distinguish between “friendly takeover” and “hostile takeover.” What strategies can be adopted by the target firm in the case of a hostile takeover? **(16)**
- Q6** Explain in detail, how the strategic intent of the organization guides its merger and acquisition activities. **(16)**